

PINECREST HOA Board meeting minutes
August 6, 2018

The meeting was opened with a remembrance of the PINECREST treasurer Dan Johnson who will be sorely missed. To honor the friendship and service of Dan, board members pledged to donate to a hurricane relief fund in recognition of his hegira to Athens as a result of hurricane Katrina that demolished his home in New Orleans in 2005. With the loss of the treasurer due to cancer, a significant amount of the meeting was related to financial affairs as follows:

- Retrieval of the remaining PINECREST financial records from Dan Johnson's sister.
- Receipt of a check from a homeowner brought the annual dues paid for 2018 to one hundred percent.
- Due to recent changes in IRS rules that require notification upon renewal of certificates of deposit (CD's), it was agreed to deposit a CD (which rolled over monthly) into the checking account.
- Consolidating accounts from two different banks by cashing and transferring the CD to checking and by updating signatures on the checking account streamlines PINECREST's financial situation.
- Due to the low interest rates the loss of revenue from putting the funds into the checking account is minuscule (less than ten dollars annually).

There was discussion of a replacement treasurer. One option is to see if the previous treasurer would resume treasuring. Another option would be to hire a bookkeeper.

The discussion at the meeting shifted from receiving and moving and keeping track of money to spending the dues as follows:

- Maintenance of common areas that have been contracted are paid up-to-date \$0.00
- Purchase three (3) solar powered lights to test their efficacy at lighting sidewalks poorly lit by city street lights. \$25.00
- Hiring SHEEP's WORK on a trial basis to clear areas overrun with invasive species \$1,200.00
- Trimming of trees and removal of branches overhanging sidewalks \$250.00
- Cutting down of the bush that blocks the stop sign at the Birch Valley intersection Included
- Installation of a swing gate on the Pinecrest Lodge Road by PRECISION FENCING \$1,250.00
- Printing and distribution of the fall newsletter about covenants and security issues and trash services so that garbage is not dumped illegally in the bins behind the the apartments at the entrance \$85.00
- Maintenance of the pavilion area by washing and staining swings, picnic tables, etc. by bid Rental of the community room at the fire station for a meeting with the city traffic engineer to explain parking laws, lane changes on Barnett Shoals, the inability to install speed bumps to slow speeding traffic, the inability to paint curbs yellow, and other vehicle related issues \$50.00

The meeting was adjourned with agreement that another meeting will be required to follow-up on this meeting and to plan for the annual meeting in 2019.

Attendees: David Lowe, Sam Horner, Marilyn Walsh, Julie Cornelius, Chrissy Speares, Skipper,
and Dan Blaylock